

Remedies and Sanctions in Competition Policy

*An ACLE Workshop with
Contributed Papers*

Thursday February 17, 2005

Universiteit van Amsterdam
Faculty of Economics and Econometrics (FEE)
Roetersstraat 11
Amsterdam, The Netherlands



UNIVERSITEIT VAN AMSTERDAM
Amsterdam Center for Law & Economics

Workshop Program - Structure

12.00 Registration (main entrance hall, FEE building)

12.15 – 12.30 Opening by Dr. Maarten Pieter Schinkel (Universiteit van Amsterdam)
(main entrance hall, FEE building)

12.30 – 14.15 Parallel Sessions I

Detection	NCA Evaluations	Private Damages I	Merger Remedies
Room E1.50	Room E1.51	Room E0.20	Room E1.17

14.15 – 14.30 *Coffee break (main entrance hall, FEE building)*

14.30 – 16.15 Parallel Sessions II

Optimal Fining	Leniency	Private Damages II	Issues in Enforcement
Room E1.50	Room E1.51	Room E0.20	Room E1.17

16.15 – 16.45 *Tea break (main entrance hall, FEE building)*

16.45 – 17.30 “EC Merger Remedies: Consequences for Competition”
Prof. Dr. Bruce Lyons (University of East Anglia)
(Lecture theatre E, in the A building)

17.30 – 18.15 “Fines, Leniency and Whistleblowers in Antitrust”
Dr. Giancarlo Spagnolo (Stockholm School of Economics)
(Lecture theatre E, in the A building)

18.15 Drinks (main entrance hall, FEE building)

Locations

Note that the main place of assembly – for refreshments in particular – is the hall at the main entrance of the Faculty of Economics and Econometrics (FEE). From there, the parallel sessions rooms are easily reached. Note, however, that lecture theatre E in the A building, where the plenary presentations are held in the afternoon, is a short walk.

Workshop Ethics and Timing

As there are quite a few parallel sessions, and they all have interesting papers, ‘session-hopping’ is fine, provided it is done non-disruptively, i.e., quietly and respectfully. It is important – in general and to facilitate hopping – that each presenter keeps to his or her allotted time. Roughly 30 minutes per paper should work. For sessions with three papers (parallel session I), it would be ideal to divide the 1³/₄ hours available as 20 - 25 minutes for the presentation of each paper, each followed by 5 to 10 minutes discussion, which leaves 15 minutes for general discussion. For the sessions with four papers each (parallel session II), this is slightly less as 20, 5 and 5 respectively. Chairs (see program) are asked to keep to this ‘roughly 30 minutes’ schedule.

Discussion

No specific discussants have been assigned to the individual papers. Therefore, there should be sufficient time for general input from the floor. To further stimulate this, all papers available to us have been posted on the workshop website. Also, printed versions of the papers are available at the registration desk for those who want a copy.

Internet Access

A number of terminals with internet access are open for public use at the registration desk and in room E 0.15/0.16. There are no printing facilities.

Conference Proceedings – Submission of Papers

Edward Elgar in London (Luke Adams managing editor) has agreed to publish the conference proceedings of the Friday conference, under the (working) title *Remedies and Sanctions in Competition Policy*. The Friday speakers have all agreed to make their contributions available for the book, and there will also be edited transcripts of the Friday debate included. Hence, the volume promises to become a high profile and thus interesting reference, as this topic will be hot for quite some time to come. We aim at a very high editorial standard.

As announced earlier, we want to include also the best contributions to the Thursday workshop in the volume. The deadline for paper submissions is 15 March 2005. Note that we can only include a few contributions and that we will select these using a standard international peer-review procedure. We expect to be able to announce our selection by the end of April. Authors of selected papers will then be asked to make any suggested changes prior to the deadline of 15 May 2005.

Key-note Speakers

Bruce Lyons is Professor of Economics and Deputy Director of ESRC Centre for Competition Policy at the University of East Anglia. He is a Member of the UK Competition Commission, and a Member of the Economic Advisory Group for Competition to the European Commission. His research interests and publications are mainly in the economics of industrial structure, transaction costs and competition policy. He was previously Dean of the School of Economic and Social Studies at UEA and Editor of the *Journal of Industrial Economics*. Professor Lyons' talk will be based on his recent study for DG Enterprise into the effectiveness of EC merger remedies, which is part of the Commission's current evaluation of European merger control.

Giancarlo Spagnolo is Associate Professor of Economics at the Stockholm School of Economics and Head of Research at the Italian Public Procurement Agency (Consp Spa). He is also Research Affiliate of C.E.P.R. and member of E.A.R.I.E.'s Executive Committee. His research focuses on Industrial Organization, Law and Economics, Banking, Corporate Finance, Games and Contract theory, and his work has been published in top academic journals, including the *Rand Journal of Economics* and *Journal of Economic Theory*. Professor Spagnolo's talk will be based on his chapter in the forthcoming *Handbook of Antitrust Economics*, edited by Paolo Buccirossi, to be published by MIT Press.

The Amsterdam Center for Law and Economics

The Amsterdam Center for Law & Economics (ACLE), is a joint initiative of the economics and law faculties of the Universiteit van Amsterdam. The objective of the ACLE is to promote high-quality research in the fields at the interface of law and economics. The ACLE combines the research expertise of some twenty scholars in both disciplines, ranging from full professors to PhD students. The Center's main focus areas are: Competition & Regulation, Corporate Governance & Law, and Foundations of Law & Economics. In these three areas, the ACLE seeks to advance understanding, through both research and teaching.

Financial support from the following organizations in making this ACLE conference possible is gratefully acknowledged.



**CLEARY
GOTTLIEB**

Stibbe