



AMSTERDAM CENTER FOR LAW & ECONOMICS

ACLE Newsletter 02/2022

Dear ACLE members & ACLE friends,

As the new academic year runs at full steam, we have started our seminars with a great line-up of speakers. You are welcome to join us online if you can't make it to Amsterdam.

Fostering young law & economics scholars has been the mark of ACLE's mission. I am very excited to highlight the first Young Talents in Law & Finance Conference (October 27-28), which builds upon an impressive network of young corporate law scholars worldwide.

In this newsletter, you will find further news about our visitors, new hires, grants, publications, and links to recordings of past ACLE events you might have missed.

Enjoy reading and see you soon online or onsite!

With best wishes,

Alessio Paccès

Upcoming ACLE Events – Save the Date!

ACLE Seminars Fall 2022

- On **October 4th** (13:00), [Georgios Petropoulos](#) (Massachusetts Institute of Technology) will give a seminar on [Efficient Information Sharing in Network Markets](#)
- On **October (27th)**, [Martin Schmalz](#) (Oxford University) will deliver a keynote speech on Common Ownership for the ACLE-YSI Young Talents conference in Law & Finance
- On **October (28th)**, [Madison Condon](#) (Boston University) will deliver a keynote speech on Institutional Investor Industrial Policy for the ACLE-YSI Young Talents conference in Law & Finance
- On **November 8th** (13:00-14:45), [Mathias Siems](#) (European University Institute) will give a seminar on [Elective Corporate Governance: Does Board Choice Matter?](#)
- On **December 13th** (13:00-14:45), [Francesco Parisi](#) (University of Minnesota), will give a seminar on Liability for Robots: legal challenges and economics analysis

ACLE Conference

On **October 27-28, 2022** we will host the first **ACLE-YSI Young Talents in Law & Finance Conference – New trends in business, corporate and financial law**. This [conference](#) is organized by ACLE research member Edoardo Martino together with the Young Scholars Initiative (YSI) and the 'Junior Corporate Law Scholars' Network.

Upcoming ACLE internal seminars

The ACLE Internal Seminar series is a newly established forum for the presentation and discussion of early interdisciplinary research in the field of law & economics, broadly construed. Should you wish to participate as a presenter, discussant, or attendee, you can direct any query to e.d.martino@uva.nl.

- On **October 12th** (13:00 - 14:00), Katarzyna Parchimowicz (ACLE Visiting Scholar) will give a seminar on 'Anti-Money Laundering Supervision in G-SIBs'
- On **November 22nd** (13:00 - 14:00), Lavinia Palombo (ACLE Visiting Scholar) will give a seminar on 'The Shareholder's Rights Directive II: institutional investors' engagement and long-term orientation'
- On **November 29th** (13:00 - 14:00), Fatjon Kaja (ACLE PhD Candidate) will give a seminar on 'The Law & Economics of Corporate Purpose'
- On **January 31st** (13:00 - 14:00), Amit Zac (ACLE Postdoc) will give a seminar on 'Dark Patterns and Consumer Vulnerability'

Announcements

New ACLE Staff

[Amit Zac](#), ACLE Postdoc (0.2fte). Project: *AI and law: institutional and regulatory framework for financial technology (fintech)* (co-funded by the law school's Strategic Funds within the AI4 Fintech initiative). Supervisors: Giuseppe Dari Mattiacci, Spyros Terovidis, Davide Grossi. This project contributes to the ACLE cluster "Law & Economics of Digitalisation". Amit combines the ACLE position with a Postdoc at ETH Zurich, Center for Law & Economics.

[Fatjon Kaja](#), ACLE PhD. Project: *Law and Economics of Sustainable Corporate Governance* (co-funded by the Amsterdam University Fund). Supervisors: Arnoud Boot & Alessio Paces. This project contributes to the ACLE cluster "Law & Economics of Corporate Governance".

ACLE Visiting Scholars Fall 2022

[Katarzyna \(Kasia\) Parchimowicz](#): Kasia is an Assistant Professor at Digital Justice Center of the University of Wroclaw, and Associated Researcher at the European Banking Institute. During her visit (September - October 2022), Kasia will work on her project on digital legal studies and banking regulation.

[Lavinia Palombo](#): Lavinia is a 3rd-year PhD student at the University of Turin. During her visit (from 08 September to 30 November 2022), Lavinia will work on the impact of Shareholder Rights Directive II on the stewardship of institutional investors.

[Madison Condon](#): Madison is an Associate Professor of Law at Boston University School of Law. She will be visiting the ACLE from October 26 until November 2, 2022

Past events

On **23 and 24 June 2022**, the ACLE co-hosted a hybrid conference on "[Investor Sustainability Engagement](#)" at the University of Amsterdam. The conference was organized by Anne Lafarre (Tilburg University & ACLE Research Associate), Suren Gomtsian (University of Leeds & ACLE visiting scholar) and Alessio M. Paces

(ACLE Director). This conference was endorsed by the European Corporate Governance Institute ([ECGI](#)) and featured world-class scholars in law & finance. Recordings [here](#).

On **September 20th** (13:00-14:15), [Matthias Haentjens](#) (University of Leiden) and Ross Spence ([AFM](#)) gave a seminar on Multifaceted Collateral in the Prism of Laws based on their book [Financial Collateral: Law and Practice](#).

[See all our upcoming and past events](#)

Grants & Awards

- [Davide Grossi](#) has been awarded the NIAS-Lorentz Theme Group Fellowship for the academic year 2022 – 2023 at NIAS-KNAW. NIAS Fellowships are awarded to outstanding scholars in the humanities and the social sciences, artists, writers and journalists, to carry out advanced research during a period of 5 or 10 months.
- Alessio M. Paces will be Short-Term [Visiting Professor of Law](#) at Columbia Law School during October 2022.
- [Maryam Malakotipour](#) was awarded a shared prize –with [Roberto Tallarita](#) – for the best paper of the year at Bocconi-Oxford Junior Scholars Network Workshops in Corporate Law for the paper entitled “*Trade-off between Secured Creditor Protection and Unsecured Bondholder Protection: Microeconomics and Financial Stability Analyses*”.
- [Maryam Malakotipour](#) was awarded the [Silver Medal](#) from the International Insolvency Institute for her paper on “*Reorganization: a system of all for one?*”
- Davide Grossi, Alessio M. Paces, Xinyi Wang, and Andrea Titto were awarded a €10.500 grant by [A Sustainable Future](#) for a project titled “*An NLP analysis of institutional investor’s stance towards environmental sustainability*”.
- Edoardo Martino and Oscar Soons were awarded a €10.800 grant by [A Sustainable Future](#) for a project titled “*Banks’ dividend payout and financial resilience. Long-term trends and efficient regulation*”.

Some of our ACLE Publications

- Smits, R. (2022), [Elaborating A Climate-Friendly Legal Perspective For The ECB](#), chapter for a forthcoming book: René Smits (ed.), *Sustainable Finance – Legal Aspects*, Edward Elgar Publishing
 - Nabilou, H. (2022), [Transaction Finality in Blockchains](#), *Butterworths Journal of International Banking and Financial Law*, 37(6), pp. 411-415
 - Broulík, J. (2022), [Cultural Capture of Competition Policy: Exploring the Risk in the US and the EU](#), *World Competition Law and Economics Review*, 45(2), pp. 159-194
 - Chouliara, E., Martino, E., [Risk Retention in Securitisation and Empty Creditors: When Financial Regulation \(Positively\) Spills Over Corporate Governance](#), (2022), *European Business Law Review*, 33(5), pp. 635-670
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ACLE Working Paper Series

- **ACLE WP No. 2022-07** – Martino, E., [Regulation of Stablecoins as Private Money. A Critical Take on the EU Proposal between Liquidity and Safety](#) (August 30, 2022)
- **ACLE WP No. 2022-06** – den Boer, A.V., Meylahn, J.M, Schinkel, M.P., [Artificial Collusion: Examining Supracompetitive Pricing by Q-Learning Algorithms](#) (September 13, 2022)
- **ACLE WP No. 2022-05** – Loozen, E., [A Systematic Review of Hospital Merger Control in the NHS: Once Upon a Time in England](#) (August 4, 2022)
- **ACLE WP No. 2022-03** – Nabilou, H., [The law and macroeconomics of custody and asset segregation rules: Redefining the perimeters of crypto banking](#) (April 5, 2022)

Popular Press and Blogs

- Broulík, J. (2022), [Cultural Capture of Antitrust Is More Likely in America than Europe](#), Promarket, 24 August 2022.
- Smits, R. (2022), [The Banking Union and Union Courts: Overview of Cases as of 8 August 2022](#). 8 August 2022.
- Nabilou, H. (2022), [The law and macroeconomics of custody and asset segregation rules: Redefining the perimeters of crypto banking](#), Oxford Business Law Blog, 13 April 2022.
- Paccès, A.M. (2022), [Supply Chain Liability in the Corporate Sustainability Due Diligence Directive Proposal](#), The European Corporate Governance Institute Blog, 12 April 2022.

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