



### ACLE Newsletter 01/2022

Dear ACLE members and ACLE friends,

We are gradually, albeit slowly, returning to the normality of academic interaction – however strange the term ‘normality’ may sound when there is war near us.

Below you will find our upcoming events in Amsterdam. Having learned from the pandemic, we’ll make them accessible worldwide. Join us online, if not in person, to discuss some of the problems of the world (those that we can handle with law & economics).

In this newsletter, you will also find a selection of news about our colleagues and visitors, as well as a snapshot of our recent events, publications, and blog posts.

Enjoy reading!

Alessio Paccas

### Upcoming ACLE Events – Save the Date!

#### ACLE Seminars

- On **March 16<sup>th</sup>, 2022** (12:30-13:45), Prof. [Matthias Haentjens](#) (University of Leiden) and [Dr. Ross Spence](#) (AIFM) will give seminar on [Financial Collateral: Law and Practice](#)
- On **April 13<sup>th</sup>, 2022**, (12:30-13:45), Prof. [Lorenzo Stanghellini](#) (University of Florence) will give a seminar on [Developments in EU Bankruptcy and Reorganization Law](#).
- On **May 17<sup>th</sup>, 2022**, (13:00-14:15), Dr. [Thom Wetzer](#) (University of Oxford) will give a seminar on “Green Pills: Making Corporate Carbon Commitments Credible.”

#### Hybrid ACLE Conference

On June 23-24, 2022, we will hold a conference on "Investor Sustainability Engagement" at the [Roeterseiland Campus](#) of the University of Amsterdam. The conference will be hybrid and is organized by Anne Lafarre (ACLE Research Associate), Suren Gomtsian (ACLE visiting scholar) and Alessio Paccas. More information to follow, meanwhile: save the date!

#### ACLE Internal Seminars

The ACLE Internal Seminar series is a newly established forum for the presentation and discussion of early interdisciplinary research in the field of Law & Economics, broadly construed. Should you

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want to participate as a presenter, discussant, or attendee, you can direct any query to [e.d.martino@uva.nl](mailto:e.d.martino@uva.nl).

Previous and upcoming ACLE internal seminars:

- On **November 24<sup>th</sup>**, Maryam Malakotipour (ACLE PhD Candidate) gave a seminar on ‘Value entitlements of secured creditors in reorganization’
- On **February 9<sup>th</sup>**, Hossein Nabilou (Assistant Professor) gave a seminar on ‘Probabilistic settlement finality in the proof-of-work blockchains’
- On **March 30<sup>th</sup>** (13:00-14:00), Nicolien Janssen (ILLC PhD Candidate) will give a seminar on ‘The Role of Deliberation in Collective Decisions: A Formal Perspective’
- On **May 11<sup>th</sup>** (13:00 – 14:00), Suren Gomtsian (University of Leeds and ACLE Visiting Scholar) will give a seminar on ‘Shareholder Preferences during Say on Pay Votes’
- On **June 1<sup>st</sup>** (13:00-14:00), Edoardo Martino (Assistant Professor) will give a seminar on ‘Regulating Stablecoins: Private Money and Liquidity Risk’
- On **June 22<sup>nd</sup>** (13:00-14:00), Fatjon Kaja (ACLE PhD Candidate) will give a seminar on ‘Law & Economics of Corporate Purpose’

#### **Past extra events - unannounced in previous ACLE Newsletters**

- On January 13<sup>th</sup> 2022, the ACLE co-hosted (with the Amsterdam Centre for European Studies and ‘The Sustainable Global Economic Law’) a workshop on [‘Central banks beyond price stability’](#).

[See all our events](#)

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### **Announcements**

#### ***ACLE Best Thesis Prize (2020-2021)***

Luís A. Mendes was awarded the 2020-2021 of the [ACLE sponsored Best Thesis prize](#). This Prize is awarded yearly to the best thesis written by the graduates in the [Master in Law & Finance](#). Luís received the prize for his thesis “Mandatory Disclosures of Climate Related Transition Risks for Carbon Intensive Entities within the European Union”, written under the supervision of PhD fellow [Jennifer de Lange Collins](#) and second reader Prof. emeritus [René Smits](#). Luís also served as an ACLE Research Intern within the Academic Excellence Track (AcET) collaborating with Alessio Paces on a sustainable corporate governance project.

#### ***ACLE Visiting Scholar***

From February until June 2022, [Dr. Suren Gomtsian](#), Associate Professor of Business Law at the University of Leeds, will be visiting scholar at the ACLE. During his visit, Suren will carry out a research project on bondholder’s sustainability engagement. Moreover, he will be involved in thesis supervision in the Master in Law & Finance.

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### **Watch some of the recent ACLE seminars**

- On September 21st, 2021, prof. Peter Wierts (DNB and VU) gave a seminar on ‘An early
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stablecoin? The Bank of Amsterdam and the governance of money' | [Watch the seminar here](#)

- On November 8th, 2021, dr. Sebastian Benthall (NYU) gave a seminar on 'Agent-Based Modeling as a Legal Theory Tool' (Jointly organised with ACT) | [Watch the seminar here](#)
- On December 7th Seminar dr. Anne Lafarre (University of Tilburg) gave a seminar on 'Shareholders' Sustainability Engagement' | [Watch the seminar here](#)
- On January 18th, 2022, prof. José Azar (University of Navarra and CEPR) gave a seminar on 'The Big Three and Corporate Carbon Emissions Around the World' | [Watch the seminar here](#)

[See all our previous events](#)

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### Some of our ACLE Publications

- Bodó, B., Brekke, J. K. and Hoepman, J-H. (2021). [Decentralisation: a multidisciplinary perspective](#). Internet Policy Review, 10(2).
- Boot, A., Menkveld, A.J., Schinkel, M.P., Klein T. et al. (2021) [Perspectives on Central Clearing and Competition Policy](#), Topics in Corporate Finance Nr. 29.
- Cseres, K, (2022) [Intersection of Competition and Regulation in Abuse of Dominance and Monopolization](#), in Akman, Brook, Stylianou (eds.) Research Handbook on Abuse of Dominance and Monopolization (Edward Elgar Publishing) (Forthcoming).
- Dari-Mattiacci, G. and Fabbri, M. (2021) [How Institutions Shape Morality](#). Journal of Law, Economics, and Organization (online first).
- Dari-Mattiacci, G., Onderstal, S., and Parisi, F. (2021) [Asymmetric solutions to asymmetric information problems](#). International Review of Law and Economics, 66, 105981.
- Dari-Mattiacci, G., and de Oliveira, G. (2021) [Slavery versus Labor](#). Review of Law & Economics.
- Martino, E. D. and Parchimowicz, K. M. (2021) [Go Preventive or Go Home–The Double Nature of MREL](#). European Company and Financial Law Review, 18(4), 608.
- Paccès, A.M (2021) [Will the EU Taxonomy Regulation Foster Sustainable Corporate Governance?](#), Sustainability 13, 12316.
- Rossi, J., Vakulenko, S., and Kanoulas, E. (2021) [VerbCL: A Dataset of Verbatim Quotes for Highlight Extraction in Case Law](#). Proceedings of the 30th ACM International Conference on Information & Knowledge Management. 2021.
- Schinkel, M.P. and Treuren, L. (2021) [Green Antitrust: Friendly Fire in the Fight against Climate Change](#), in Holmes, S., D. Middelschulte and M. Snoep (eds.), Competition Law, Climate Change & Environmental Sustainability, Concurrences.
- Schinkel, M.P. (2022) [On Distributive Justice by Antitrust: The Robin Hood Cartel](#), Journal of Competition Law & Economics (online first)
- Smits, R. (2022) Elaborating a climate change-friendly legal perspective for the ECB, in Smits R. (eds) Sustainable Finance - Legal Aspects (Edward Elgar Publishing) (forthcoming).
- Winter, J. (2021) Sustainable Corporate Governance and the Takeover Bids Directive, in Ronald J. Gilson, Mats Isaksson, Erik Lidman Johan Munck and Erik Sjöman (eds), Festschrift in honour of Rolf Skog (Norstedts Juridik 2021).

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**ACLE Working Paper Series**

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**ACLE WP No. 2022-02** – Nabilou, H., [Probabilistic Settlement Finality in Proof-of-Work Blockchains: Legal Considerations](#) (February 11, 2022).

**ACLE WP No. 2022-01** – Schinkel, M.P., Spiegel, Y., Treuren, L., [Production Agreements, Sustainability Investments, and Consumer Welfare](#) (February 7, 2022)

**ACLE WP No. 2021-09** – Paccès, A., [Will the EU Taxonomy Regulation Foster a Sustainable Corporate Governance?](#) (November 11, 2021).

**ACLE WP No. 2021-08** – Dari-Mattiacci, G. and Guilherme de Oliveira, F., [Slavery Versus Labor](#) (October 4, 2021).

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### Popular Press and Blogs

- Martino, E.D., Spijkerman, S. (2021), '[How Decentralised are 'Decentralised Autonomous Organisations' \(DAOs\)?](#)' Oxford Business Law Blog, 05 November 2021.
- Schinkel, M.P. Treuren L. (2021), '[Green Antitrust: Why Would Restricting Competition Induce Sustainability Efforts](#)' ProMarket, 26 March 2021;
- Schinkel, M.P. Treuren L. (2021), '[Corporate Social Responsibility by Joint Agreement](#)', The CLS Blue Sky Blog, Columbia Law School, 02 August 2021.
- Schouten, M. (2022), '[Why Piketty's Plea to Limit Shareholder Power Won't Reduce Inequality](#)', Harvard Law School Forum on Corporate Governance, 07 February 2022.
- Smits R. (2021) [The Banking Union and Union Courts: overview of cases as at 29 December 2021](#), European Banking Institute (EBI).

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