

## Investor Sustainability Engagement

ECGI and University of Amsterdam

Hybrid Event

Thursday, 23 June 2022

12:00 – 19:00 CEST

Friday, 24 June 2022

08:45 – 17:00 CEST

### Location

Amsterdam Law School, Roeterseiland campus (A2.09), Amsterdam, The Netherlands

Zoom ([registration](#))

### Organisers:

**Suren Gomtsian** (University of Leeds & ACLE)

**Anne Lafarre** (Tilburg University & ACLE)

**Alessio M. Paces** (University of Amsterdam, ACLE & ECGI)

## Programme

### Thursday, 23 June, 2022

#### Day 1

(Europe Time  
Zone: CEST)

12:00 – 12:40

*Welcome & Coffee/Tea/Sandwiches*

12:40 – 14:40

#### **Panel 1: Regulation of corporate purpose**

*General trends on the regulation of corporate purpose*

*EU Directive of February 2022 on corporate sustainability due diligence*

Chaired by **Giuseppe Dari Mattiaci** (University of Amsterdam)

#### Speakers:

*Committing to Corporate Purpose (online)*

**Colin Mayer** (University of Oxford and ECGI)

*Stakeholder Capitalism in the Time of COVID*

**Kobi Kastiel** (Tel Aviv University)

*Shareholders and Stakeholders around the World: The Role of Values, Culture, and Law in*

*Director's Decisions (online)*

**Amir Licht** (Reichman University and ECGI)

*Duties of the Corporate Board and the new Directive Proposal (online)*

**Beate Sjøfjell** (University of Oslo)

14:40 – 16:10

#### **Panel 2: Corporate sustainability in the Netherlands**

*Corporate purpose in the Netherlands*

*New corporate governance code*

Chaired by **Harm-Jan de Kluiver** (University of Amsterdam)

#### Speakers:

*Purpose and Sustainability Embedding in Dutch Listed Companies*

**Mieke Olaerts** (Maastricht University)

*Shareholder Engagement in Dutch AGMs*

	<p><b>Christoph Van der Elst</b> (Tilburg University) <i>The Duty of Societal Responsibility of the Board</i> <b>Jaap Winter</b> (University of Amsterdam)</p>
16:10 – 16:30	Coffee/Tea Break
16:30 – 17:30	<p><b>Expert Roundtable on Sustainability Engagements</b></p> <p>Moderated by <b>Anne Lafarre</b> (Tilburg University)</p> <p>Roundtable speakers: <b>Rients Abma</b> (Eumedion) <b>Mark van Baal</b> (Follow This) <b>Mart van Kuijk</b> (Vereniging van Beleggers voor Duurzame Ontwikkeling) <b>Simon Rawson</b> (ShareAction) <b>Xander Urbach</b> (MN Services) <b>Jesper Vaarwerk</b> (Follow This)</p>
17:30 – 19:00	<p><b>Panel 3: Stewardship Reporting and Sustainability Engagement in the shadow of voting</b> <i>Evidence on the preferences and the behaviour of institutional investors</i> <i>The role of pension funds</i> <i>Shareholder-sponsored sustainability-related proposals</i></p> <p>Chaired by <b>Suren Gomtsian</b> (University of Leeds)</p> <p>Speakers: <i>The Rhetoric of Activist Shareholder Stewards (online)</i> <b>Dionysia Katelouzou</b> (King's College London) <i>Do Institutional Investors Vote Responsibly?</i> <b>Anne Lafarre</b> (Tilburg University) <i>Collaborative Shareholder Engagement: examples from the PRI</i> <b>Rieneke Slager</b> (University of Groningen)</p>
19:00	Conference Dinner (by invitation)

**Friday, 24 June, 2022**

	Day 2
(Europe Time Zone: CEST)	
08:45 – 09:00	Welcome & Coffee/Tea
09:00 – 10:30	<p><b>Panel 4: Stewardship Codes for Sustainability Engagement</b> <i>New generation stewardship codes with stronger focus on sustainability</i> <i>The effectiveness of institutional investor engagement and the role of stewardship codes</i></p> <p>Chaired by <b>Jennifer de Lange</b> (University of Amsterdam)</p> <p>Speakers: <i>Stewardship Codes, ESG Activism, and Transnational Ordering</i> <b>Jennifer Hill</b> (Monash University and ECGI) <i>Stewardship Codes, Democratisation of Sustainable Investment and Shareholder Personhood</i> <b>Konstantinos Sergakis</b> (University of Glasgow) <i>Institutional Investor Engagement and Investees' ESG Performances</i> <b>Giovanni Strampelli</b> (Bocconi University)</p>

	<i>Short Coffee/Tea Break</i>
10:30 – 10:45	<b>Panel 5: Challenges of Investor Sustainability Engagement</b> <i>Green transition and greenwashing</i>
10:45 – 12:15	<i>Common ownership</i> <i>Legislative and private ordering solutions</i>
	Chaired by <b>Edoardo Martino</b> (University of Amsterdam)
	Speakers: <i>Informational Challenges of Investor Stewardship in the Sustainable Finance Transition (online)</i> <b>Virginia Harper Ho</b> (City University of Hong Kong) <i>Dual Class Shares in the Age of Common Ownership</i> <b>Luca Enriques</b> (University of Oxford and ECGI) <i>The Tension between Investor Engagement and the Management Vision on Sustainability</i> <b>Alessio M. Paces</b> (University of Amsterdam and ECGI)
12:15 – 13:30	<i>Lunch Break</i>
<del>13:30 – 15:00</del>	<b>Panel 6: Can Investor-Led Sustainability Succeed?</b> <i>Impact of investor engagements on sustainability</i>
13:45 – 14:45	<i>The role of hedge funds in sustainable capitalism</i> <i>Collective investor engagement</i>
	Chaired by <b>Pushpika Vishwanathan</b> (University of Amsterdam)
	Speakers: <i>ESG Hedge Fund Activism</i> <b>Anna Christie</b> (University of Edinburgh) <del><i>Collective Shareholder Activism on ESG Issues (online)</i></del> <del><b>Kevin Chuah</b> (London Business School)</del> <i>The Limits of Portfolio Primacy (online)</i> <b>Roberto Tallarita</b> (Harvard University)
14:45	
<del>15:00 – 15:15</del>	<i>Short Coffee/Tea Break</i>
15:15 – 17:00	<b>Panel 7: The Role of Incentives in the Sustainability Revolution</b> <i>Commitments to sustainability</i> <i>Shareholder preferences over executive compensation</i> <i>Sustainability targets and executive pay</i>
	Chaired by <b>Lars Dijkstra</b> (Van Lanschot Kempen)
	Speakers: <i>Green Pills: Making Corporate Carbon Commitments Credible</i> <b>Thom Wetzer</b> (University of Oxford) <i>Paying Well by Paying for Good: Can Executive Pay Support Sustainability?</i> <b>Tom Gosling</b> (London Business School and ECGI) <i>Executive Compensation and Shareholder Preferences</i> <b>Suren Gomtsian</b> (University of Leeds) Q&A <b>Antje Stobbe</b> (Allianz Global Investors) (online) <b>Frank van Oirschot</b> (PwC) (online) Q&A
17:00	<i>Closing</i>