



UNIVERSITEIT VAN AMSTERDAM  
*Amsterdam Center for Law & Economics*

## CALL FOR PAPERS

The Amsterdam Center for Law & Economics (ACLE) organizes its 8th annual Competition & Regulation Meeting on the topic:

### **Behavioral Competition and Regulation**

April 20, 2012  
University of Amsterdam

#### **Keynote speakers:**

Botond Köszegi (UC Berkeley)  
Maurice E. Stucke (University of Tennessee)

**Introduction to the topic.** Much of competition policy and regulation is based on insights from economic models with rational decision-makers. Yet a substantial body of research shows that many individuals are better characterized as being boundedly rational. In consumption choices as well as contexts that resemble executive decisions, people display such deviations from rationality as time inconsistency, overweighting of small probabilities, and failure to ignore sunk costs. Where one side of a market is not fully rational, the other side tailors its behavior accordingly. For instance, credit card companies may impose attractive baseline repayment terms combined with large penalties for late payments. This will attract borrowers that are time inconsistent and not sophisticated enough to foresee their temptations. That is, business strategies may display non-standard features, which regulators and competition authorities need to understand for effective policies. This year's ACLE Competition & Regulation meeting focuses on what we can learn from behavioral economics for the enforcement of competition law and regulation.

**Call for papers.** Academics, private practitioners and competition officials, both with a legal and an economic background, are encouraged to submit their research for inclusion in the conference program. Full papers or abstracts can be sent together with the author's address information to: [ACLE@uva.nl](mailto:ACLE@uva.nl)

**The deadline for submission is March 10 2012.** Decisions on acceptance to the program will be communicated by mid March.

**Scientific committee:** Kati Cseres, Michael Frese, Saskia Lavrijssen, Maarten Pieter Schinkel, Jo Seldeslachts, Adriaan Soetevent, Jeroen van de Ven (chair).

**More information.** For more information, please visit the ACLE conference website: <http://behavioralantitrust.acle.nl>